KOREAN FREE TRADE ZONES

•Masan •Gunsan •Daebul •Donghae •Yulchon •Gimje •Ulsan

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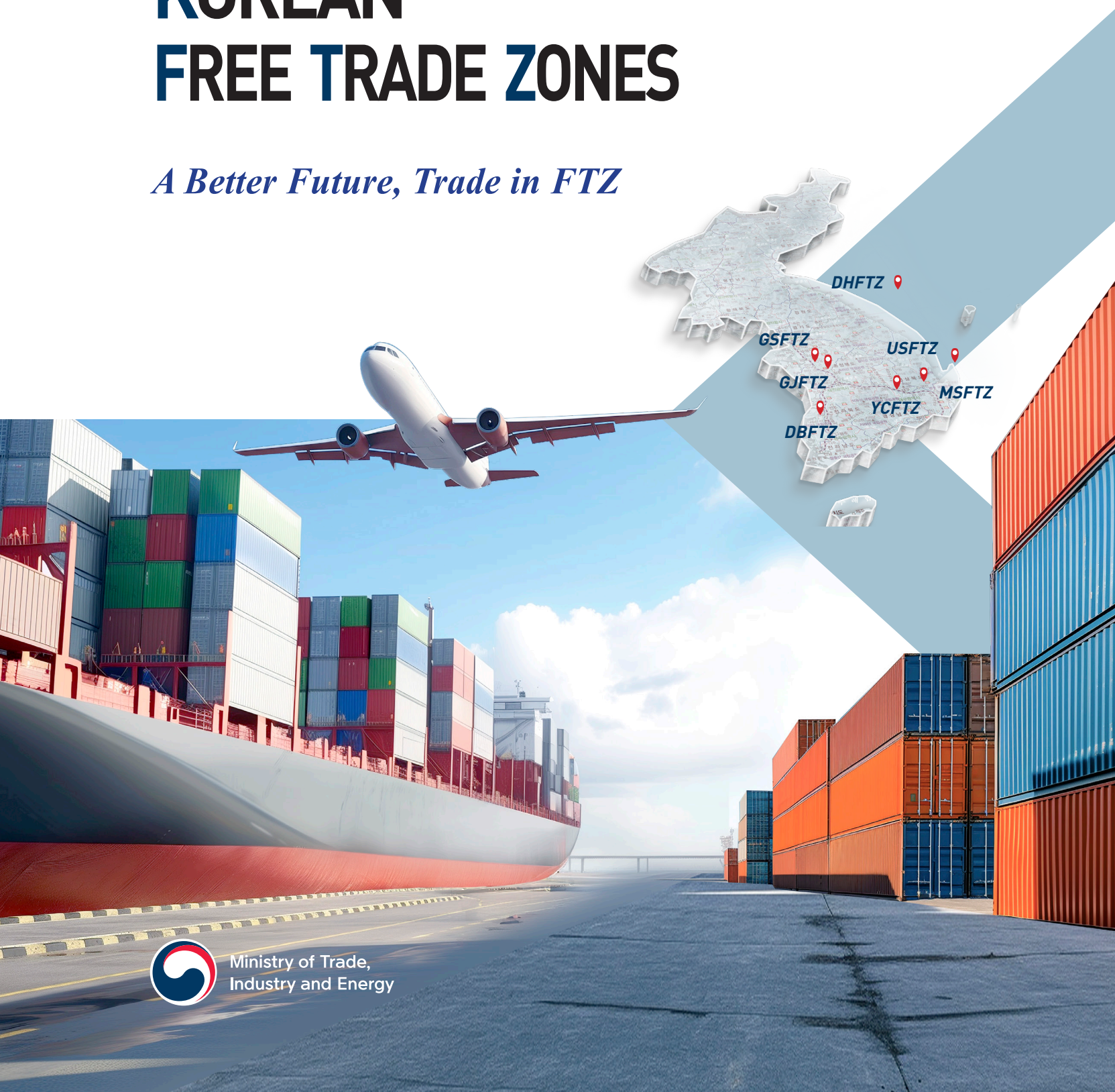
KOREAN FREE TRADE ZONES

A Better Future, Trade in FTZ



Ministry of Trade, Industry and Energy

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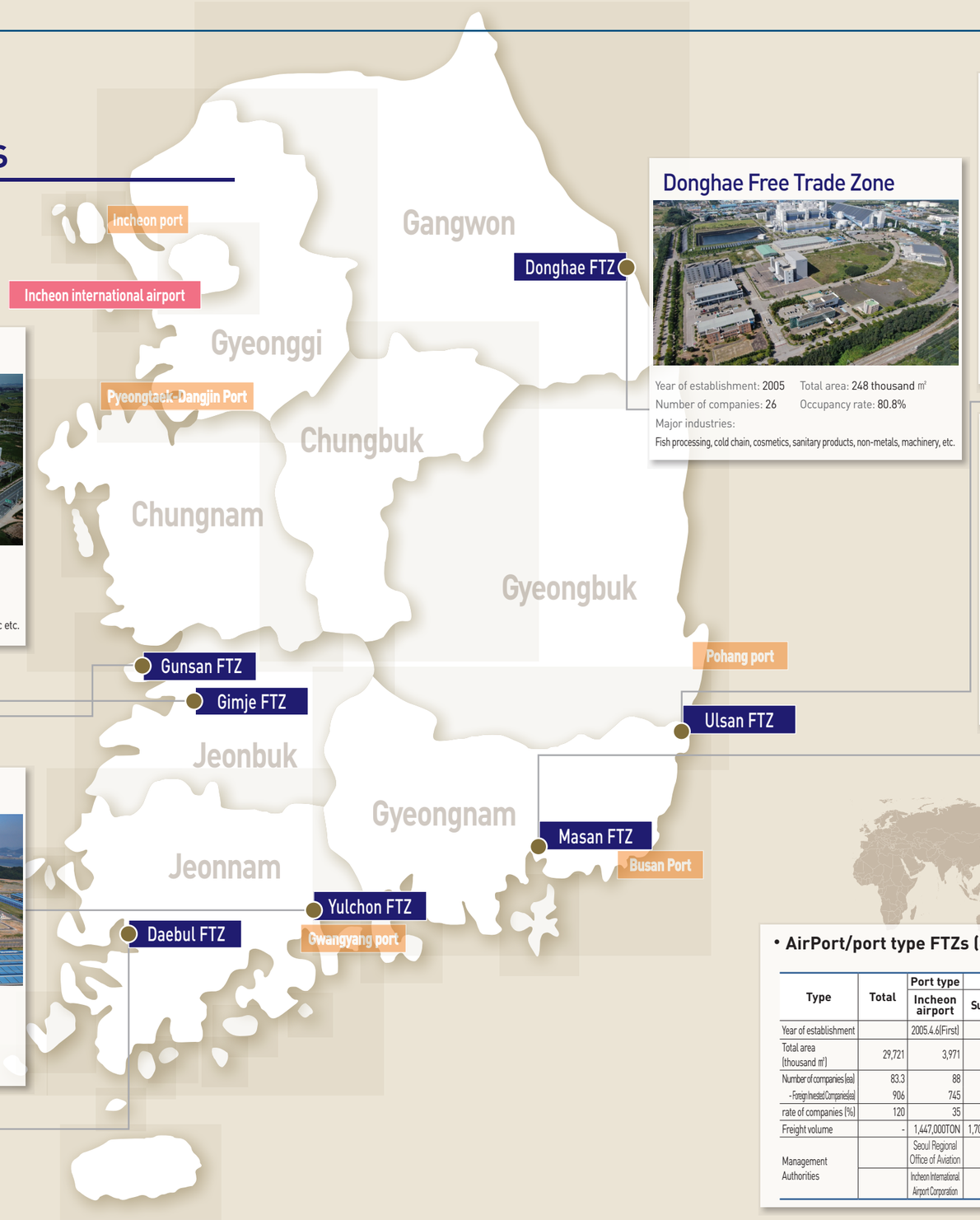
Free Trade Zones - Operational status

13 Free Trade Zones have been designated and are in operation.

7 industrial complex type and 6 airport / port type zones



Gunsan Free Trade Zone



Year of establishment: 2000 Total area: 1,256 thousand ㎡
Number of companies: 28 Occupancy rate: 92.0%
Major industries:
Chemical, machinery, electrical & electronics, etc.

Gimje Free Trade Zone



Year of establishment: 2009 Total area: 991 thousand ㎡
Number of companies: 36 Occupancy rate: 78.2%
Major industries:
Machinery & metal, special vehicles, chemistry, electrical&eletronic etc.

Donghae Free Trade Zone

Year of establishment: 2005 Total area: 248 thousand ㎡
Number of companies: 26 Occupancy rate: 80.8%
Major industries:
Fish processing, cold chain, cosmetics, sanitary products, non-metals, machinery, etc.

Ulsan Free Trade Zone



Year of establishment: 2008 Total area: 819 thousand ㎡
Number of companies: 41 Occupancy rate: 100%
Major industries:
Machinery, metal, steel, electrical & electronic, transportation equipment, etc.

Masan Trade Zone



Year of establishment: 1970 Total area: 957 thousand ㎡
Number of companies: 130 Occupancy rate: 99.0%
Major industries:
Machinery, automobile parts, electrical & electronic, precision instrument, etc.

Daebul Free Trade Zone



Year of establishment: 2002 Total area: 1,157 thousand ㎡
Number of companies: 31 Occupancy rate: 97.5%
Major industries:
Shipbuilding, Automobile, Machinery & Metal, etc.

Yulchon Free Trade Zone



Year of establishment: 2005 Total area: 344 thousand ㎡
Number of companies: 19 Occupancy rate: 86.3%
Major industries:
Chemical, machinery & metal, steel, etc.



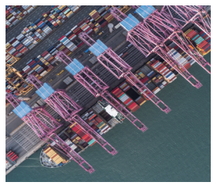
• AirPort/port type FTZs (6)

(As of 2024.6.)

Type	Total	Port type	Airport type					
		Incheon airport	Subtotal	Busan Port	Gwangyang port	Incheon port	Pohang port	Pyeongtaek-Dangjin port
Year of establishment		2005.4.6(First)		2002.1.1	2002.1.1	2003.1.1	2008.12.8	2009.3.30
Total area (thousand ㎡)	29,721	3,971	25,750	12,195	9,020	1,964	1,142	1,429
Number of companies (ea)	83.3	88	91	97.7	79.6	100	100	88.3
- Foreign Invested Companies(ea)	906	745	161	71	67	1	7	15
rate of companies (%)	120	35	85	59	19	-	-	7
Freight volume	-	1,447,000TON	1,705,000TEU	1,138,000TEU	402,000TEU	1,100TEU	17,000TEU	147,000TEU
Management Authorities		Seoul Regional Office of Aviation	Regional of Oceans and Fisheries					
		Incheon International Airport Corporation		Busan Port Authority	Yeosu Gwangyang Port Authority	Incheon Port Authority	Pohang Regional Office of Oceans and Fisheries	Gyeonggi-do







Free Trade Zones - Overview

Free Trade Zones are leading Korea into the future.

Definition of Free Trade Zones

The Free Trade Zone is a zone where the nation provides optimal investment climate to foreign-invested enterprises and export companies.

- The Free Trade Zone is a zone in which free activities of manufacturing, logistics, distribution and trade are guaranteed with various benefits including retention of tariffs, tax reduction, and low-cost lease are provided.

Vision

The Zone aims to accelerate the attraction of foreign investment, promotion of trade, facilitation of international logistics, regional development, etc.

- Lease-based special economic zone where occupant enterprises can minimize their initial investment cost with affordable site, standardized factory, etc.

Mission

One-stop Service system is established so as for the government to support on-site counseling, occupancy contract, factory construction, and other business activities, which will further provide a wide range of administrative services and incentives.

- The Zone is composed of three main areas: land for factory construction, standardized factories that is ready to operate once they are equipped for production, and a business support facility district providing assistance to occupant enterprises with finances, taxation, and accounting, etc.

History of KFTZ and its Development

- 1970: Embarked as Export Free Zone (Masan)
- 2000: Revamped to Free Trade Zone with additional functions that included logistics, sales and exhibition
- 2004: Merged with logistics-oriented tariff free zone

Free Trade Zones - Status

(As of 2024.6.)

Type	Total	Masan	Gunsan	Daebul	Donghae	Yulchon	Ulsan	Gimje
Location		Changwon-si, Gyeongsang nam-do (Masan Free Trade Zone National Industrial Complex)	Gunsan-si, Jeollabuk-do (Gunsan 2nd National Industrial Complex)	Yeong am-gun, Jeollanam-do (Daebul National Industrial Complex)	Donghae-si, Gangwon-do (Bukpyeong National Industrial Complex)	Suncheon-si, Jeollanam-do (Yulchon 1st General Industrial Complex)	Ulju-gun, U lsan (New general industrial complex)	Gimje-si, Jeollabuk-do (jjpyeongseon General Industrial Complex)
Date of establishment		1970.3 (Zone 1) 1972.12 (Zone 2) 2002.11 (Zone 3)	2000.10.6	2002.11.21	2005.12.12	2005.12.12	2008.12.8	2009.1.6
Date of opening		1970.4	2005.10	2008.8	2010.4	2010.4	2012.8	2012.8
Total area (thousand ㎡)	5,772	957	1,256	1,157	248	344	819	991
- Site	4,102	607	1,012	949	161	252	405	716
- Standardized factory	469	96	108	85	46	17	82	35
- infrastructure, etc.	1,201	254	136	123	41	75	332	240
Occupancy rate (%)	92.2	99.0	92.0	97.5	80.8	86.3	100	78.2
Number of companies	311	130	28	31	26	19	41	36
Major industries		Electrical & electronic, precision instrument, etc.	Machinery, chemical	Shipbuilding, Automobile, Machinery & Metal, etc.	Machinery, metal, food, electrical goods	Machinery, metal, textile, chemical	Metal, Automobile, mechatronics	Machinery & metal, special vehicles, chemistry, electrical & eletronic etc.
Management agency		Free Trade Zone Management Agency						

* Limited to industrial complex-type free trade zones











| Occupancy procedure |

The nation supports, on-site, overall business activities such as occupancy counseling, lease contracts, construction permits, foreign capital introduction, and customs clearance.

Occupancy consulting

▼

Foreign investment notification (admitted on notice)

▼

Occupancy application

▼

Occupancy contract (within 7 days)

▼

Construction permit (within 7 days)

▼

Occupancy and operation

Tenant qualification

Export companies, foreign-invested companies, knowledge-based services industry, and export startups are given priority to be an occupant.

Manufacturing business primarily for exports

A manufacturer whose export accounted for minimum 50% of its total sales for the period greater than 1 year in the past 3 years from the application date of the occupancy agreement.

- Small to medium companies apply a minimum 30% requirement and mid-sized companies apply minimum 40% requirement.

Export-oriented U-turn companies (Companies supported as U-turn companies)

A company whose sales excluding the export to Korea accounted for minimum 50% of its total sales for the period greater than 1 year in the past 3 years from the application date of the occupancy agreement.

- Small to medium companies apply a minimum 30% requirement and mid-sized companies apply minimum 40% requirement.

Foreign-invested companies (manufacturing or knowledge-based services industry)

A company whose investment by foreigners exceeds KRW 100 million and accounts for minimum 10% of its total amount of investment, or whose export accounted for minimum 30% of its total sales for the period greater than 1 year in the past 3 years from the application date of the occupancy agreement.

Knowledge-based services industry (export)

A company whose investment by foreigners exceeds KRW 100 million and accounts for minimum 10% of its total amount of investment, or whose export accounted for minimum 5% of its total sales for the period greater than 1 year in the past 3 years from the application date of the occupancy agreement.

Wholesale business focusing on export and import transactions

A business whose export and import accounted for minimum 50% of its total sales for the period greater than 1 year in the past 3 years from the application date of the occupancy agreement.

- Small to medium companies apply a minimum 30% requirement and mid-sized companies apply minimum 40% requirement.

Complex logistics business

A complex logistics business which includes unloading, transportation, storage, and exhibition of goods, or international transportation arrangements, international shipping transactions, packaging, repair, processing, or assembly business, etc.

Export startups

Occupancy is granted to manufacturing and knowledge-based services companies with 7 or less years of operation, on condition that the occupancy requirements will be fulfilled within 5 years.

Major incentives

A wide range of administration services and incentives are offered using a collective support system.

Retention of tariffs

Exemption or refund of customs duties on imported goods, regarding the FTZs as foreign land

- No customs duty on facility goods, raw materials, construction materials, and other goods required for achieving the business objectives.

No value added taxes

Zero value added tax is charged on foreign goods and domestic goods carried into any Korean free trade zone.

- Domestic goods intended to be consumed within the zone, foreign goods and services exchanged among tenants, domestic goods brought into the zone by foreign companies for storage.

Low leasing fee for plant lot and standardized factory buildings

Leased for around 1% of the cost of the lot or the building for the duration of 50 years (lease renewable for another 50 years)

- Lease fee: (plant lot) monthly rate of KRW 61/ – KWR 452/㎡, (standardized factory) monthly rate of KRW 355/㎡ – KWR 784/㎡

Tax and lease reduction / exemption for foreign invested companies

- Tax reduction (offered to manufacturers with their foreign investment exceeding 10 million dollars, logistics business with their foreign investment exceeding 5 million dollars, and regardless of the FI amount at Masan FTZ (legal grounds: Enforcement Rule on the Restriction of Special Taxation Act Subparagraph 2 4))
- Leasing fee reduction: Land and factory are leased for free of charge or at 75% reduced price for the duration of 10 years, depending on types of industries and level of investment.

Offshore business permitted

Items such as capital goods, raw materials, and construction materials imported for business purposes could be processed within domestic regions. Facility equipment & other products can be taken out to domestic regions in bonded state.

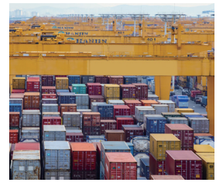
Special provisions including allotment breaks

FTZ registered companies are exempted from paying congestion charge and not obligated to hire social minorities (aged, persons of national merit, disabled persons, etc.)

One step process

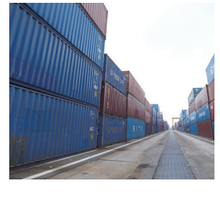
The whole occupancy process including occupancy permit, construction permit, etc. is done at one step process.

- An entity who has been granted occupancy permission is deemed to have been approved for the establishment, expansion, or change of business.









Masan Free Trade Zone



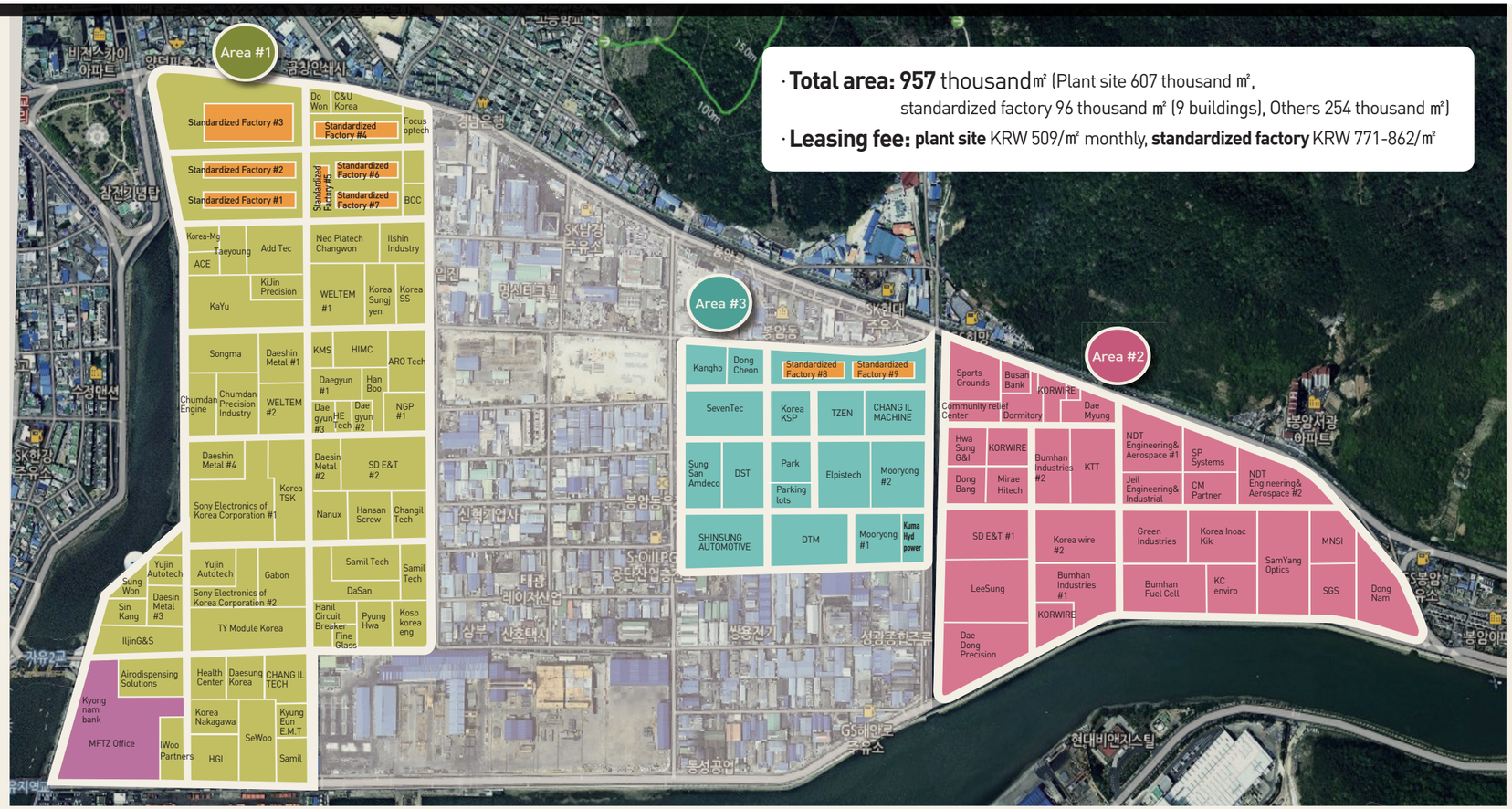
Masan Free Trade Zone, which has been selected to have top 1% competitive edge among 3,000 FTZs, is an urban-oriented advanced industrial complex, evaluated to be one of the most successful models of free trade zones.

| Major types of business of tenants |

- Machinery, automobile parts, electrical & electronic, precision instrument, etc.

| Companies in the complex |

- 130 companies including Sony Electronics of Korea Corporation (the Netherlands), KOREA HOSIDEN ELECTRONICS CO., LTD (Japan), CENTRAL Co., Ltd. (Japan), HIWIN (Taiwan), Bumhan Industry (Korea)



| Manufacturing infrastructure |

Electricity	Basic rate (KRW 5,550-9,810/kW) + rate based on usage (KRW 79.50-242.90)
Industrial water	Demand charge (KRW 432.8/Ton) + progressive rate (when the usage exceeds 1,000t/day)
Wastewater	Applicable rate varies by factors including water quality, the amount of wastewater released, pollution load, etc. (One over N Rule)

| Neighboring industries |

Electrical & electronics	A number of related companies such as LG Electronics are adjacent to the area.
Machinery and shipbuilding	Korea's largest machinery industrial belt is located and accommodates companies including Doosan Heavy Industires & Construction, HYOSUNG, Hyundai Wia, and Hyundai Rotem.
Automobile	GM Korea, Renault Samsung Motors, Hyundai Motor Company, etc.
Aviation	Adjacent to Sacheon Aviation Cluster.
Robotics	A number of robot-related companies are tenants of Masan Robot Land.
Industry environment	Changwon National Industrial Complex, Busan-Jinhae Free Economic Zone

| Facility status |

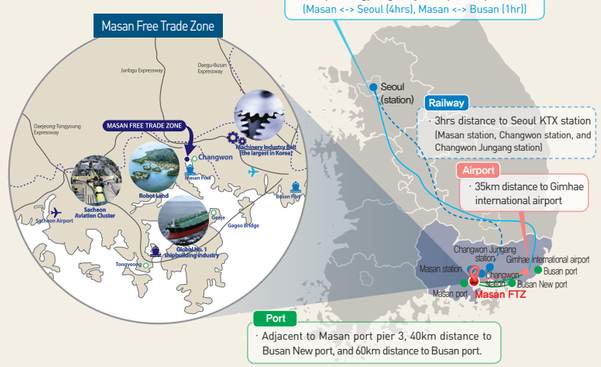






Masan standardized factory

| Traffic infrastructure |



Gunsan Free Trade Zone



Gunsan Free Trade Zone is located in the heart of the West coast industrial belt, playing its role as a locomotive of the belt to develop itself into an advanced base of ever-expanding Pan-Yellow Sea economy. Gunsan Free Trade Zone, where a number of complexes form a cluster, is a repository of infrastructure of the city and the industry, and its raw materials are imported, stored, and distributed through Gunsan port.

| Major types of business of tenants |

- Chemical, machinery, electrical-electronics goods, etc.

| Companies in the complex |

- 28 tenant companies including Samyang(Japan) Fine Technology, Samyang Innochem(Korea), Oerlikon Balzers (Switzerland), POONGLIM Pharmatech Inc. (US), OCI Power (Korea), SNT Energy, and ENERGYEN.



| Manufacturing infrastructure |

Electricity	Basicrate (KRW 7,470-8,320/kW)+ rate based on usage (KRW62.2-202.9)
Industrial water	Demand charge (KRW 1,040/m^3) + progressive rate (by 50 m^3)
Steam (heat)	Stably supplied by Hanwha Energy near the free Trade zone (rates may vary by time.)
Wastewater	Applicable rate varies by factors including water quality, the amount of wastewater released, pollution load, etc. (One over N Rule)

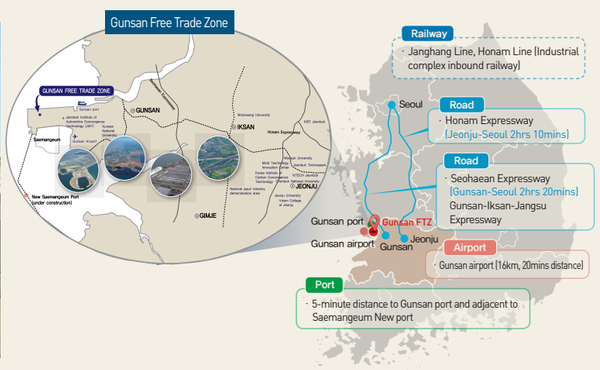
| Neighboring industries |

Chemical	Adjacent to anchor companies such as OCI, Toray Advanced Materials Korea Inc., and Solvay Silica.
Machinery	Adjacent to Seahbesteel, Hyendae Doosan Infracore, Daelim C&S Co, etc.
Automobile	Adjacent to TATA Daewoo Commercial Vehicle Company, Automobile Parts Integration Complex, etc.
Aviation	Adjacent to Gunsan airport
Industry environment	• Gunsan National Industrial Complex (Tenants e.g. TATA Daewoo Commercial Vehicle Company) • Saemangeum Industrial Complex (Clean yet composite industrial complex where green technology and emerging industry harmonizes (18.7 million m^2.) * Annually, around 2,500 high-tech human resources of the manufacturing field are provided from regional universities.

| Facility status |



| Traffic infrastructure |



Daebul Free Trade Zone



We are becoming a business hub that attracts global attention with the best environment and services that maximize global competitiveness, such as convenient transportation infrastructure, one-stop administrative services, and abundant resources. We provide an environment that maximizes productivity and synergy because we are adjacent to large industrial complexes that foster future industries such as shipbuilding, automobiles, green-e, and aerospace industries.

| Major types of business of tenants |

- Shipbuilding, Automobile, Machinery & Metal, etc.

| Companies in the complex |

- 31 companies including Hyundai Samho(Korea), Hyundai Engine(korea), Semtek(canada), AustemExT(china)



- **Total area: 1,157** thousand㎡ (Plant site 949 thousand ㎡, standardized factory 85 thousand ㎡ (7 buildings), Others 123 thousand ㎡)
- **Leasing fee: plant site** KRW 91/㎡ monthly, **standardized factory** KRW 582-745/㎡

| Manufacturing infrastructure |

Electricity	Basic rate (KRW 6,000-9,810/kW) + rate based on usage (KRW 79.5-229.4)
Industrial water	Demand charge (KRW 2,758-6,155/m^3) + progressive rate (by 1-300m^3)
Wastewater	112,000 t/day of treatment facility in daebul industrial park
Communication facility	40,000 lines provided

| Neighboring industries |

Machinery & shipbuilding	Hyundai Samho Heavy Industries, Yuil
Renewable energy	Largest amount of insolation a day (4kWh/m^2), largest wind farm, and the strongest ocean currents in Korea.
Automobile	Adjacent to Korea Automotive Technology Institute, handcrafted car company, etc.
New materials	Conveniently located for supplying parts to Gwangju Kia Motors and Samsung Electronics Gwangju factory.
Neighboring industrial complexes	• Daebul industrial complex (Tenants e.g. HD Hyundai Samho Heavy Industries, HD Hyundai Engine) • Gwangju Hanam industrial complex (Tenants e.g. Samsung Electronics)

| Facility status |

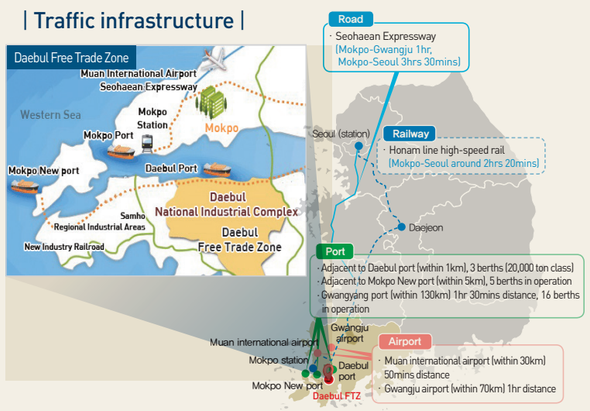






Daebul standardized factory

| Traffic infrastructure |



Donghae Free Trade Zone



Donghae Free Trade Zone, the center of Northeast Asia's Pan-East Sea region, has rich human resources and provides customized one-stop service that meets specific needs of each customer.
Responding to the emerging global cold chain market, the area actively supports fishery processing industries with their production, distribution, and logistics by establishing standardized factories for temperature-controlled logistics.

| Major types of business of tenants |

- Fish processing, cold chain, cosmetics, sanitary products, non-metals, machinery, etc.

| Companies in the complex |

- 26 companies including Wellmade International (Korea), Boram C&H (Korea), Hwanam International (UAE), NORKOAQUAWORLDCo.,LTD (Korea)



| Manufacturing infrastructure |

Electricity	Basic rate (KRW 6,490-9,810/kW) + rate based on usage (KRW 82.3-203.4)
Industrial water	Industrial water (KRW 530/m^3), residential water (KRW 1,260-1,570/m^3)
Wastewater	The cost of wastewater disposal according to the flow rate and concentration at the plant (6,500tons/day)

| Neighboring industries |

Industrial complex	Bukpyeong National Industrial Complex, Bukpyeong General Industrial Complex, Songjeong General Industrial Complex


Low temperature logistics std. factory

| Facility status |



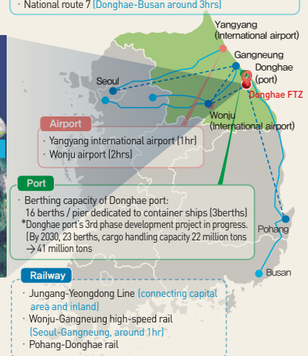




| Traffic infrastructure |



Road
- Yeongdong, Donghae Expressway (Seoul-Donghae 2hrs 30mins)
- The 2nd Yeongdong Expressway (Seoul-Wonju),
- Dongseo Expressway (Seoul-Yangyang)
- National route 7 (Donghae-Busan around 3hrs)



Airport
- Yangyang international airport (1hr)
- Wonju airport (2hrs)

Port
- Berthing capacity of Donghae port: 16 berths / pier dedicated to container ships (3berths)
*Donghae port's 3rd phase development project in progress. (By 2030, 23 berths, cargo handling capacity 22 million tons → 41 million tons

Railway
- Jungang-Yeongdong Line (connecting capital area and inland)
- Wonju-Gangneung high-speed rail (Seoul-Gangneung, around 1hr)
- Pohang-Donghae rail

Yulchon Free Trade Zone



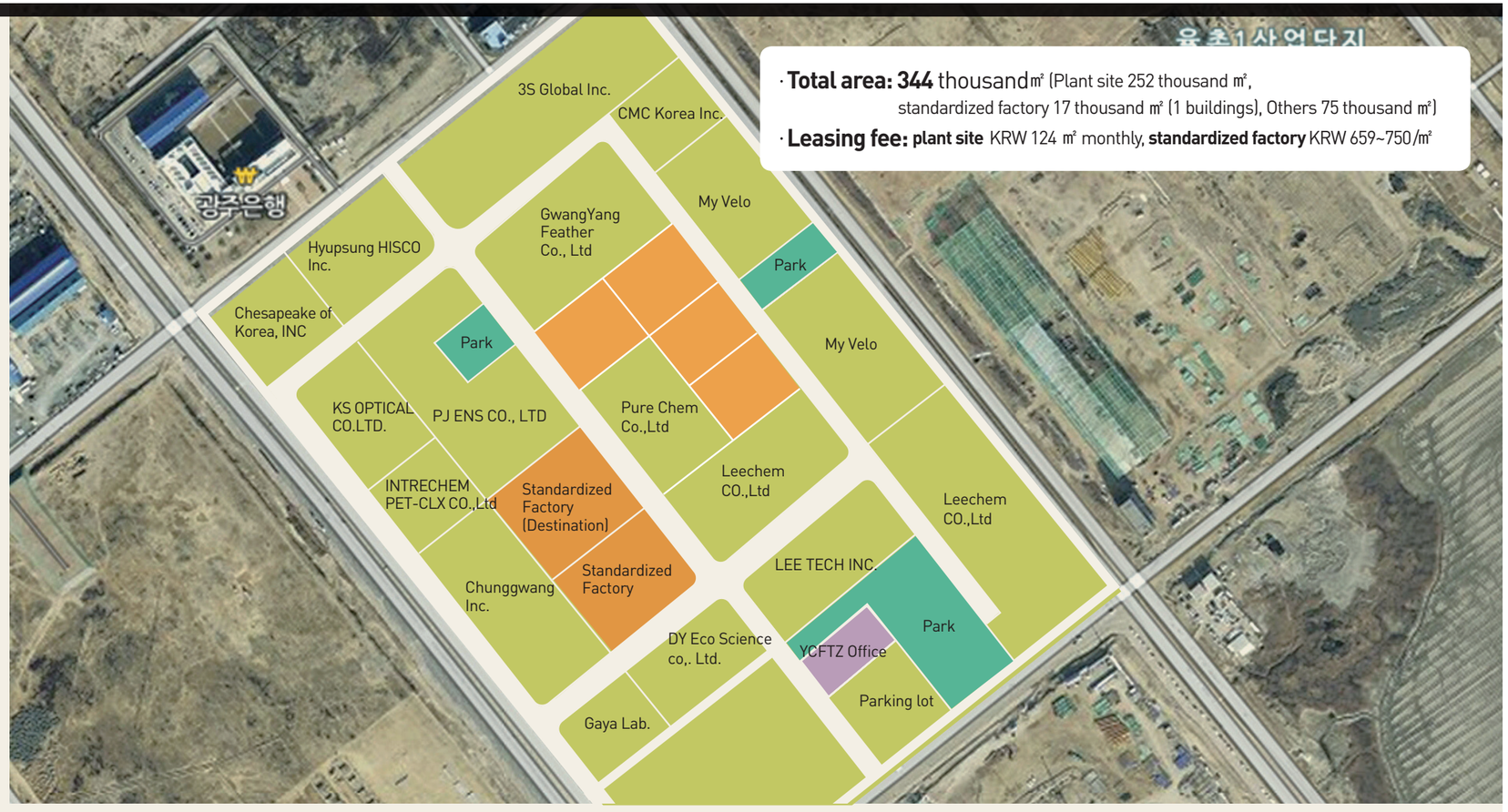
Yulchon Free Trade Zone is located in Gwangyang bay area Free Economic Zone, the core area of Northeast Asia's manufacturing, logistics, and trade. As world-leading POSCO Gwangyang Steel Works, Yeosu Petrochemical Complex, and a number of local industrial complexes form a cluster, supply of basic materials including steel and synthetic resin is highly accessible.

| Major types of business of tenants |

- Chemical, machinery, metal, etc.

| Companies in the complex |

- 19 companies including GwangYang Feather Co., Ltd. (China), LTI (Japan), Chesapeake of Korea (US), Cheonggwang New Material Co., Ltd. (UK), KS Lab (Indonesia), HISCO INC (Korea), etc.



| Manufacturing infrastructure |

Electricity	Basic rate (KRW 5,550-6,900/kW) + rate based on usage (KRW 87.2-133.4)
Industrial water	Industrial water (KRW 453m^3), residential water (KRW 906/m^3) + rate based on usage (KRW 170/m^3)
Gas	Industry rate applied (18.86/MJ)
Wastewater	KRW 1,200/m^3 (The rate varies by the amount released, etc.)

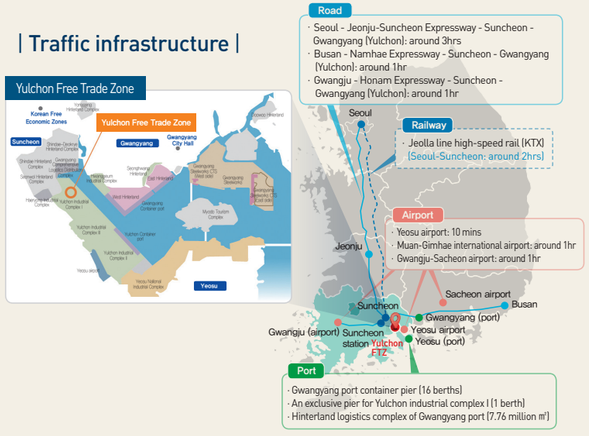
| Neighboring industries |

Steel	POSCO, its affiliates and partners, and Hyundai Steel
Chemical	GS Caltex, Hankook BASF, Kumho Mitsui Chemical, etc.
Neighboring industrial complexes	Yeosu Chemical Complex, Korea's largest, Yulchon-Hairong Industrial Complex, Functional chemical materials research complexes and clusters, etc.

| Facility status |



| Traffic infrastructure |



Gimje Free Trade Zone



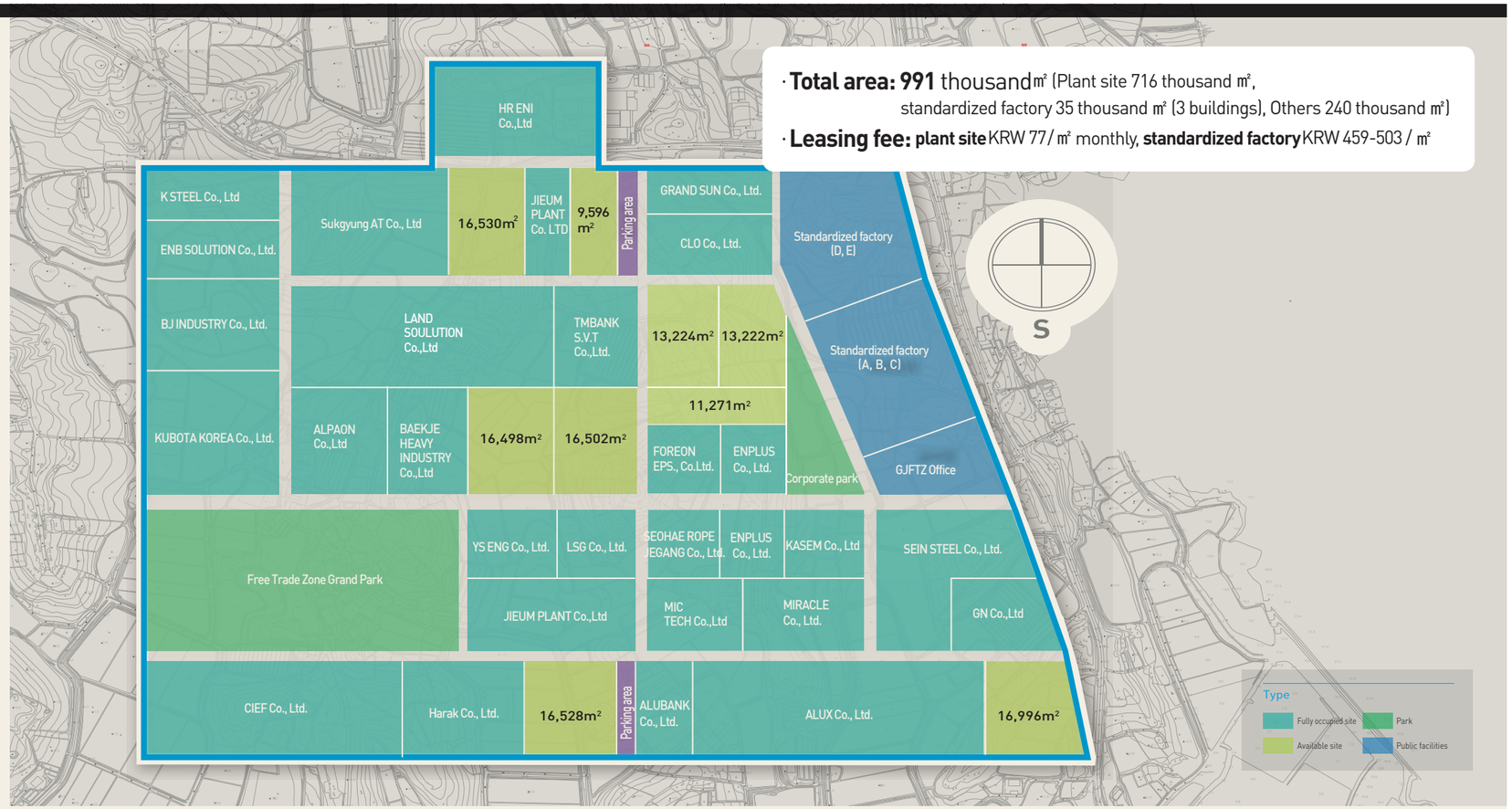
Gimje Free Trade Zone, utilizing the links between a variety of neighboring industries, maximizes the synergy being created and is prepared to support global manufacturing with the spirit of high-technology and convergence. Gimje is located in the heart of the T-shaped industrial belt, which connects industries of automobile parts, machinery, food, and biotechnology with 1.4 million citizens of the major cities in Jeonbuk region.

| Major types of business of tenants |

- Machinery & metal, special vehicles, chemistry, electrical & eletronic etc.

| Companies in the complex |

- 40 companies including Kubota Korea(japan), ALUX(US), VDM Metals Korea (Germany), SINSUNGENG(Korea), and HRENI(Korea)



| Manufacturing infrastructure |

Electricity	Basic rate (KRW 5,550-7,470/kW) + rate based on usage (KRW 79.50-146.50)
Industrial water	Residential water (KRW 1,350/m^3) + progressive rate (by 500m^3), industrial water (KRW 340/m^3, KRW 390/m^3 when usage exceeds 1,000 tons)
Gas	Rates vary by the volume agreed and by season
Wastewater	Average KRW 348/m^3 (Varies by the amount released, etc.)

| Neighboring industries |

Saemangeum Industrial Complex	Adjacent to OCI, Solvay, LG Chemical, etc
Automobile & machinery	Adjacent to Hyundai Motor Company, TATA Daewoo, Doosan Infracore, LS Mtron, etc.
Chemical	Adjacent to HYOSUNG, OCI, KCC, etc
Agricultural science & food	Adjacent to public research institutes and national food clusters such as Rural Development Administration, National Institute of Agricultural Sciences, and Korea Food Research Institute.
Industry environment	• Gunsan National Industrial Complex (Occupants include TATA Daewoo, OCI, etc.) • Jipyeongsun General Industrial Complex (Occupants include Royal Canin, Dodram, and IL GAHNG

| Facility status |

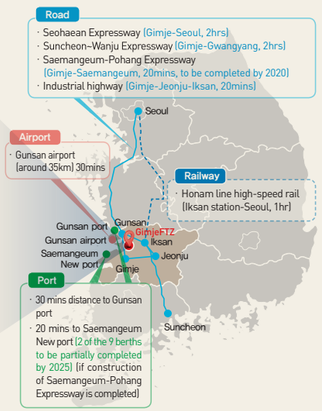






| Traffic infrastructure |





Ulsan Free Trade Zone



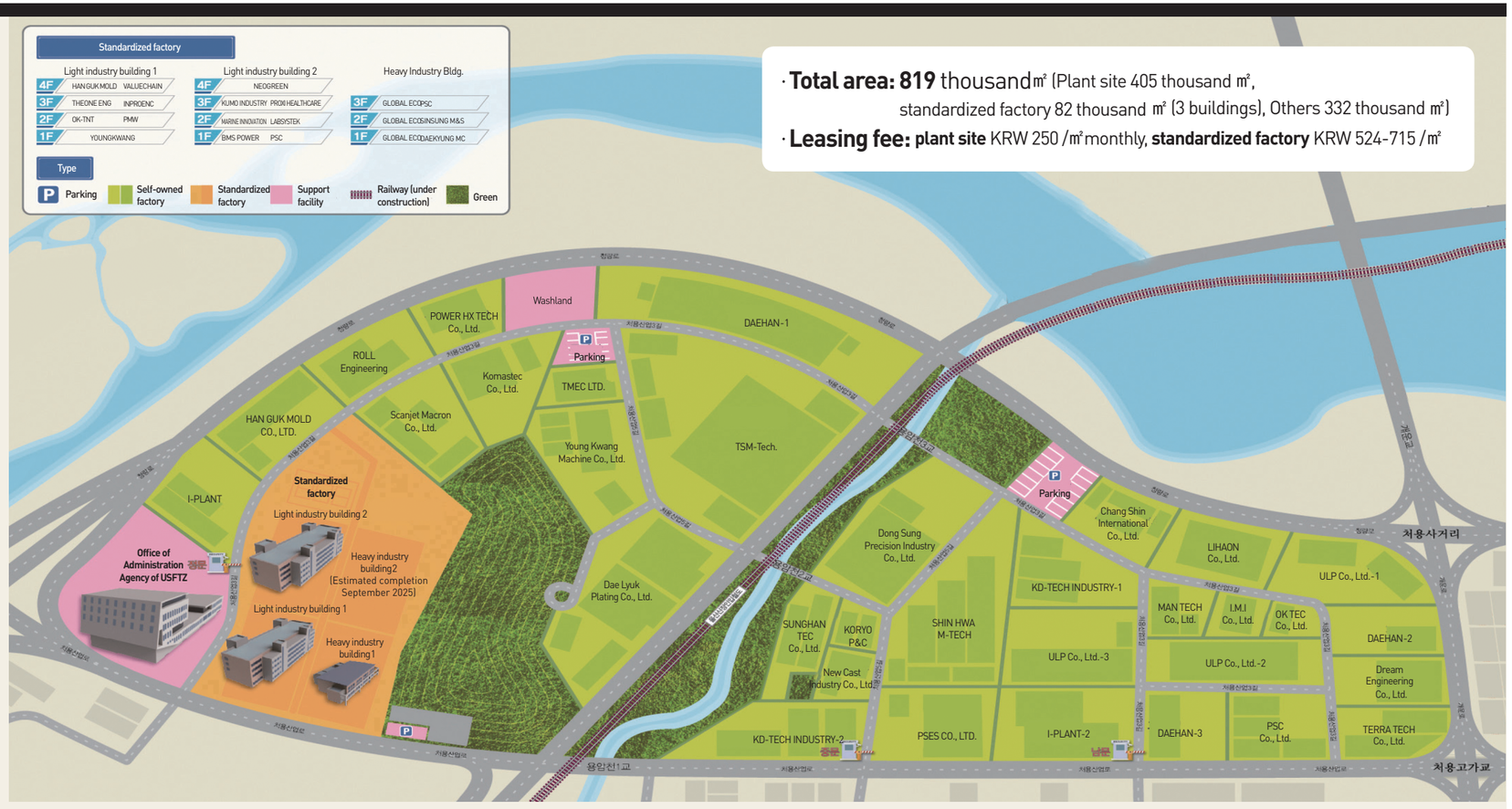
Ulsan Free Trade Zone is adjacent to both an outstanding set of SOC infrastructure including railways, airports, ports, and expressways and a number of industrial clusters comprising automobile, shipbuilding, and petrochemical industries, and the energy-oriented city provides with its companies an optimal infrastructure for their business where stable supply of electricity, gas, water, and treatment facilities are offered.

| Major types of business of tenants |

- Machinery, metal, steel, electrical & electronic, transportation equipment, etc.

| Companies in the complex |

- 41 companies including TMEC(Thailand), ROLL ENGINEERING (China), Young Kwang, Komastec, and GLOBAL ECHO (Korea).



| Manufacturing infrastructure |

Electricity	Basic rate (KRW 6,490-8,320/kW) + rate based on usage (KRW 87.2-229)
Industrial water	Basic rate (KRW 43,000/dia. 75mm) + rate based on usage (KRW 1,820/m^3 for 101m^3 or more)
Gas	Industrial rate (KRW 20.8344/MJ)

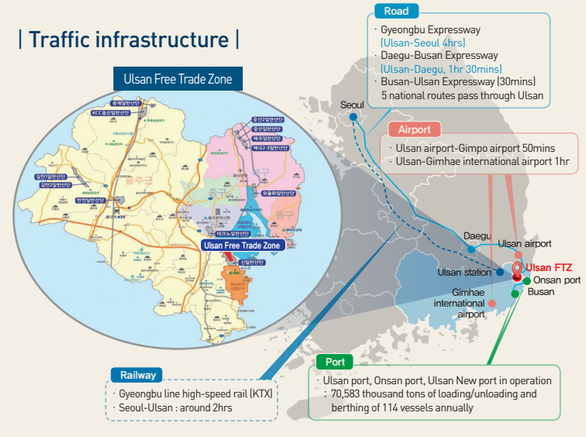
| Neighboring industries |

Machinery & shipbuilding	Adjacent to Hyundai Heavy Industries, Hyundai Mipo Dockyard, etc.
Automobile	Adjacent to Hyundai Motor Company, Hyundai Mobis, etc.
Petrochemical	Adjacent to SK Energy, S-OIL, and Petrochemical Industrial Complex
R&D	Adjacent to Techno Industrial Complex--a university-industry collaboration zone--and public research institutes relating to automobile, shipbuilding, etc.
Industry environment	• New General Industrial Complex (Occupant enterprises include ULF and YangSoo Metals) • Techno General Industrial Complex (UNIST, Ulsan university, and other research facilities such as the research center for coating and surface treatment of shipbuilding) • Mipo National Industrial Complex (Occupants include Hyundai Heavy Industries and Hyundai Motor Company, and a petrochemical complex is formed.) • Onsan National Industrial Complex (Occupants include S-OIL, Korea Zinc Company, etc.)

| Facility status |



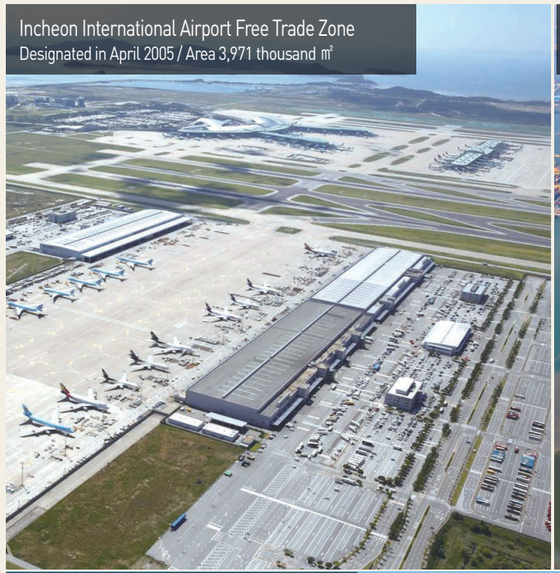
| Traffic infrastructure |



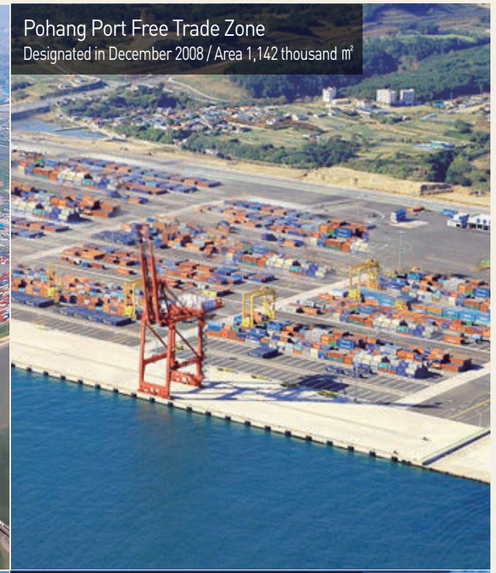
Airport-port type Free Trade Zones

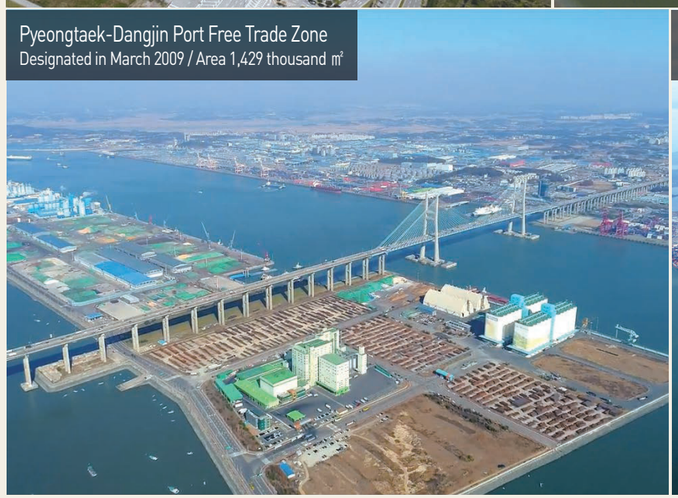
*1 Airport type FTZ by Ministry of Land, Infrastructure, and Transport, and
5 Port type FTZs are administered by Ministry of Oceans and Fisheries.

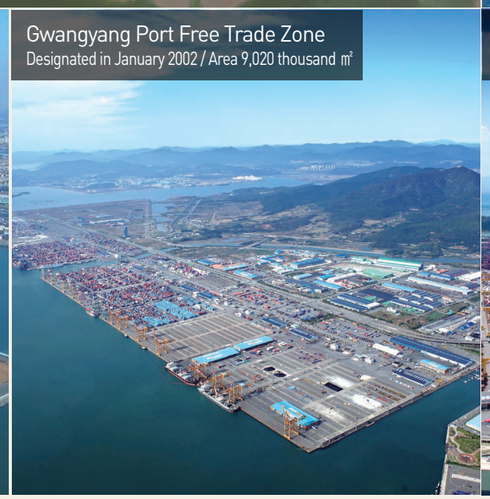
Free Trade Zones located in the globally competitive airports and ports are optimal sites for transit processing and trade of Northeast Asia, as they provide added value by incorporating assembly, processing, and other functions of production with the existing functions of logistics like unloading, packaging, and sorting.













| Occupancy status |

(Unit: %, as of 2024.6.)

Name of FTZ	2020	2021	2022	2023	2024.6.
Total	**87.2**	**88.2**	**83.6**	**83.3**	**85.1**
Incheon international airport	**92**	**96.6**	**83.6**	**83.2**	**85**
Port type total	**86.8**	**87.8**	**93**	**92.2**	**91.2**
Busan Port	76.5	76.8	94.2	88.4	97.7
Gwangyang port	95.4	96.8	86.5	92.2	79.6
Incheon port	100	100	100	100	100
Pohang port	90.5	100	89.5	90.1	100
Pyeongtaek-Dangjin port	100	100	96.4	88.3	88.3

| Occupant companies and employment status |

(As of 2024.6.)

Type	Port/Airport type total	Airport type	Port type					
		Incheon international airport	Total	Busan port	Gwangyang port	Incheon port	Pohang port	Pyeongtaek-Dangjin port
Number of companies (ea)	906	745	161	71	67	1	7	15
- Foreign Invested Companies	120	35	85	59	19	-	-	7
(Proportion, %)	(13.6)	(4.7)	(52.8)	(83.1)	(28.4)	(-)	(-)	(46.7)

Type	Port/Airport type total	Airport type	Port type					
		Incheon international airport	Total	Busan port	Gwangyang port	Incheon port	Pohang port	Pyeongtaek-Dangjin port
Employment (number)	21,810	16,998	4,812	2,609	1,249	30	38	886

| Export status |

(Unit: million dollars, as of 2023.12.)

Name of FTZ	2019	2020	2021	2022	2023
Total	**1,104**	**4,262**	**8,966**	**12,729.90**	**9,993.40**
Incheon international airport	**1,055**	**4,173**	**8,846**	**12,620**	**9,822**
Port type total	**49**	**89**	**120**	**109.9**	**171.4**
Busan Port	26	11	16	1.9	4.4
Gwangyang port	23	78	104	108	167
Incheon port	-	-	-	-	-
Pohang port	-	-	-	-	-
Pyeongtaek-Dangjin port	-	-	-	-	-

* Limited to areas where manufacturing companies reside

Representative investor companies

Numerous multinational corporations and leading companies from Korea and overseas have chosen the Korean Free Trade Zone as their platform for growth and are achieving greater success.



Investment area	Investment area	Investment area	Investment area
Masan FTZ	Sony Electronics of Korea Corporation	Electronic goods	Netherlands
	KOREA HOSIDEN ELECTRONICS CO., LTD	Mobile phone keypad	Japan
	CENTRAL Co., Ltd.	Automobile parts	Japan
	Korea Nakagawa Electric Ind.	Timer switch motor	Japan
	HIWIN	Semiconductor machinery	Taiwan
Gusan FTZ	Oerlikon Balzers	Special coating	Switzerland
	Samyang Innochem Corporation	Basic organic compound manufacturing (BPA)	Korea
	POONGLIM Pharmatech Inc.	Syringe and medical appliances	US
	OCI Power	Solar generation apparatus	Korea
	SNT	Distiller and heat exchanger	Korea
	Sony Electronics of Korea Corporation	Sony Electronics of Korea Corporation	Netherlands
Daebul FTZ	HD Hyundai Samho	Ship blocks	Korea
	HD Hyundai Engine	Ship Engine	korea
	Semtech	Special gloves	Canada
	AustemExT	Ceramic filter	China
Donghae FTZ	Wellmade International	Cosmetics	Korea
	Hwanam Inernational	Fisheries processing	UAE
	Boram C&H	Sanitary products	Korea
	YIDO Value Donghae	Cold chain	US
	Roasting House	Food manufacturing (tea making)	New Zealand
Yulchon FTZ	Gwang Yang Feather Co., Ltd.	Textile material	China
	LTI	Machine tool	Japan
	Chunggwang Inc.	Sulfur bentonite (fertilizer)	Indonesia
	Hisco Inc	Assembly control center, analytical package system	Korea
Gimje FTZ	Kubota Korea	Agricultural machinery	Japan
	ALUX	Aluminium wheel	US
	CIEF	Beneficial insects food	US
	VDM Metals Korea	Nickel alloy processing	Germany
	ENPLUS	Special vehicles	Korea
Ulsan FTZ	TMEC Co., Ltd.	Heat exchanger, steam drum	Thailand
	ROLL Engineering	Roll forming molds and machinery	China
	Daehan	Steel box, pallet	Korea
	ULP CO., LTD.	Heat exchanger, steam drum	Korea
	Dong Sung Precision Industry	Construction machine parts (engine, etc.)	Korea

* Including companies that have moved in the past

An investment hub which truly stands out in the world!
Free Trade Zone of Korea, a wise person's choice to bring about greater success!

Optimal location Traffic routes stretch in all directions, and there are neighboring rich industrial complexes from which a synergy effect is expected.

Plenty of incentives The promise is that the incentives are not only about retention of tariffs, tax exemption, and one-stop service but also about a variety of investment support and benefits from the municipal.

Low lease rate Occupants will notice that lease rate is minimal if not free of charge.

One-stop service We seek your service satisfaction throughout the whole period of your corporate activity which includes the process of counseling, construction, occupancy, production, trade, and logistics.

Administration Agency of Masan Free Trade Zone | 27, Muyeok-ro, Masanhoewon-gu, Changwon-si, Gyeongsangnam-do 51339 https://www.motie.go.kr/ftz/masan

Administration Agency of Gunsan Free Trade Zone | 482, Jayu-ro, Gunsan-si, Jeollabuk-do 54001 https://www.motie.go.kr/ftz/gunsan

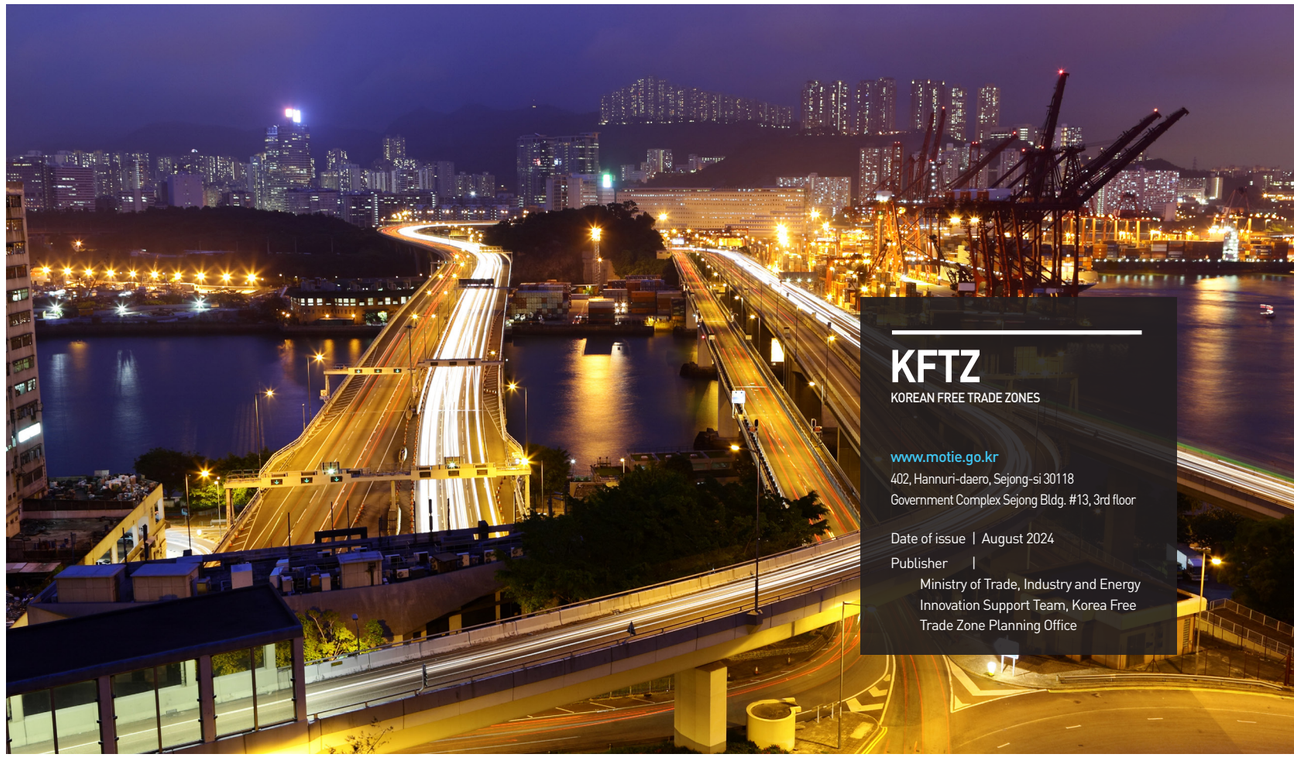
Administration Agency of Daebul Free Trade Zone | 205, Jayumuyeok-ro, Samho-eup, Yeongam-gun, Jeollanam-do 58453 https://www.motie.go.kr/ftz/daebul

Administration Agency of Donghae Free Trade Zone | 177, Gongdan 1-ro, Donghae-si, Gangwon-do 25798 https://www.motie.go.kr/ftz/donghae

Administration Agency of Yulchon Free Trade Zone | 26-253, Yulchonsandan 4-ro, Haeryong-myeon, Suncheon-si, Jeollanam-do 58034 https://www.motie.go.kr/ftz/yulchon

Administration Agency of Gimje Free Trade Zone | 215, Jayumuyeok-gil, Baeksan-myeon, Gimje-si, Jeollabuk-do 54325 https://www.motie.go.kr/ftz/gimje

Administration Agency of Ulsan Free Trade Zone | 162, Cheoyongsaneop 3-gil, Cheongyang-eup, Ulju-gun, Ulsan 44988 https://www.motie.go.kr/ftz/ulsan



KFTZ
KOREAN FREE TRADE ZONES

www.motie.go.kr
402, Hannuri-daero, Sejong-si 30118
Government Complex Sejong Bldg. #13, 3rd floor

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Innovation Support Team, Korea Free Trade Zone Planning Office


FTZ, the engine that drives ROK